

UPD CONSTRUCTION FUND

PROGRAM OVERVIEW

The Urban Planned Development (UPD) Construction Fund was created in 2000 to account for construction activities related specifically to the Redmond Ridge Urban Planned Development. Revenues for this fund include depreciation transfers from the UPD Operations and Maintenance fund and utility connection fees. Per City policy, construction and operating activities in support of the UPD will be accounted for separate and apart from general Water/Wastewater construction and operating activities for the City of Redmond.

BUDGET OVERVIEW

REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$0	\$0	\$365,879	\$1,150,845
Transfer from operations	0	1,279,524	750,000	1,422,386
Interest and connection fees	365,879	1,114,000	94,966	646,470
TOTAL REVENUES	\$365,879	\$2,393,524	\$1,210,845	\$3,219,701

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Capital project expense	\$0	\$0	\$60,000	\$580,950
Ending fund balance	0	2,393,524	0	2,638,751
TOTAL EXPENDITURES	\$0	\$2,393,524	\$60,000	\$3,219,701